

SUMMARY FINANCIAL STATEMENTS 2014 AND 2015

The annual financial statement for the Stop TB Partnership for 2015 is given below. (Please note that the 2014 figures have been given as comparatives)

2014 and 2015 were rather special: 2014 was the last year of the Partnership being hosted by WHO and 2015 was the first year under the new hosting arrangement with UNOPS.

During 2015, the financial position of the Partnership was strengthened with continued support from its long term core donors including USAID, Canada, CDC and Gates.

Donor contributions increased by 54% to \$52.8 million and set

the Partnership on the road to long term financial sustainability.

The carried forward amounts include “encumbered funds” which are funds that have been received and set aside in earlier years for orders placed by GDF and TB REACH and for grants awarded by TB REACH. By their nature these orders and grants span more than one accounting period and funds relating to them have to be kept intact till used.

The need to encumber funds arises from an interplay of WHO and UN accounting financial rules and regulations with the complexity of GDF and TB REACH operations.

SUMMARY STATEMENTS OF INCOME AND EXPENDITURE FOR THE YEAR ENDING 31 DECEMBER 2014 AND 2015 (ALL FIGURES IN US\$,000)

FINANCIAL RESOURCES AVAILABLE TO THE PARTNERSHIP		2014	2015
Carried forward from earlier years (Note 1)	A	140,931	77,961
INCOME RECEIVED IN 2014			
Governments and their Agencies		15,936	33,505
Multilateral Organizations		16,465	15,617
Foundations and Others		1,983	1,273
Sub Total: Direct Income for the year	B	34,383	50,395
OTHER INCOME AND ADJUSTMENTS			
GDF Fees		-	742
Prior year adjustments (Note 2)		-	1,343
Investment income (Interest on funds under UNOPS)		-	318
Sub Total: Other Income and Adjustments	C	-	2,404
Total Income for the year	D (B+C)	34,383	52,799
Total resources available for the year	E (A+D)	175,314	130,760
EXPENDITURE			
Partnership Building		4,413	4,393
ACRM		2,619	1,022
TB REACH		22,064	17,708
Global Drug Facility (GDF)		63,440	25,917
General Management and Administration*		4,817	3,801
Prior year adjustments (Note 3)		-	3,679
Total Expenditure for the year	F	97,353	56,521
Balance carried forward to next year	E-F	77,961	74,239

*Includes Stop TB Operational costs and UNOPS costs for the services it provides as host to the Partnership, namely: LMDC, CMDC and PSC

NOTE 1:

“Carried forward from earlier years” includes resources received in prior years and “encumbered” that have been set aside in those years to meet known liabilities when they materialize in future.

NOTE 2:

“Prior year adjustments” for income in 2015 arise as financial data relating to certain items of income, while recorded in a given year, belong to an earlier accounting period.

NOTE 3:

“Prior year adjustments” for expenditure in 2015 arise as financial data for certain items of expenditure, while recorded in a given year, belong to an earlier accounting period.